# **Quick Guide** Home & Living Marketplaces Europe

The Home & Living market in Europe, valued at €220 billion in 2023, is rapidly expanding. The substantial growth rate of this industry is fuelled by the rise of remote working and the continued ecommerce penetration throughout the continent. Europe represents the secondlargest market globally in this sector.



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#### High proportion of online purchases **Market growth** Growth of retail in Europe Home&Living 5.563 In 2021, 24% of 5.200 4,844 4,725 all homeware · Global ecommerce revenue for 4 524 revenue in Europe Home & Living was €220 billion in 4,000 was made via 2023 online purchases. • By 2025, this figure is expected to which is higher online 24% 2.000 nearly double, rising to €424 billion. than the 16.1% average across all Europe is the second largest market 16% verticals for Home & Living. \$54B 2021 2019 2020 2021 2022 2023

# **Regional differences**

The European Home & Living market is highly fragmented, with significant variations in ecommerce penetration and buyer power across regions.

- When it comes to the volume of orders placed, the Big 5 (UK, Spain, Italy, France, and Germany) account for 85% of online spending in Europe.
- Western and Northern Europe show higher market penetration and purchasing power.
- Central and Eastern Europe present different challenges with lesser penetration but potential growth opportunities.

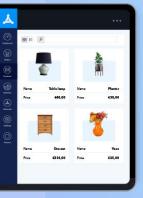


may require free returns to enhance

customer satisfaction.

2.5% on Amazon) to avoid penalties such as suspension.

## How ChannelEngine can support your Home & Living marketplace expansion



- Multi-Channel Management: Integrating multiple marketplaces into one platform streamlines management of product listings, stock, and pricing.
- Product bundling: This allows you to simplify the buying process for customers, increasing sales, and saving on shipping costs.

Content translation and currency conversion: ChannelEngine supports facilitating easier access to multiple European markets and enhancing the shopping experience for local customers.

### Ready to expand across the continent? Book a demo to learn more.

business model

